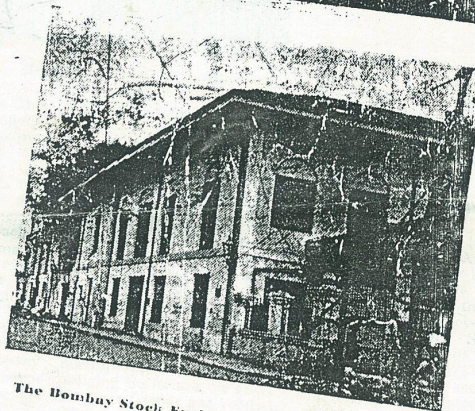
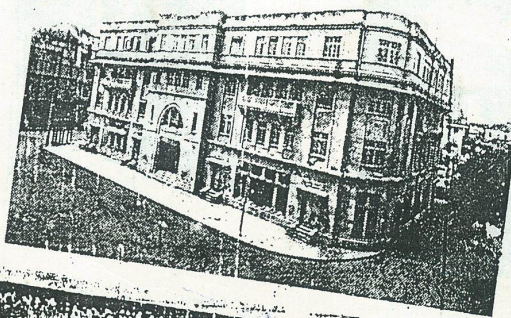


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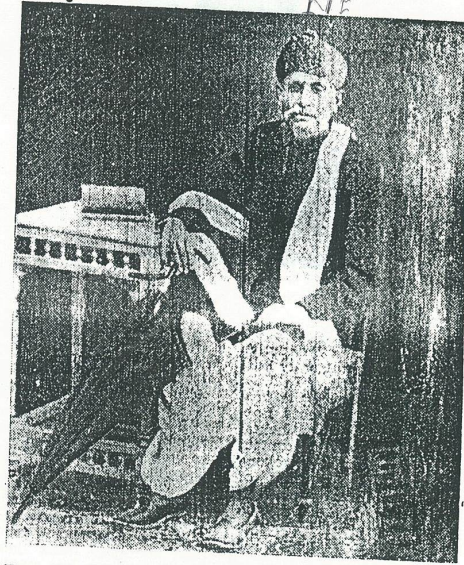
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MANMOHANDAS NEMIDAS & Co.

The well-known firm of Messrs. Manmohandas Nemidas & Co., one of Bombay's leading Share & Stock Brokers, was founded in 1878 by Seth Nemidas Hemchand, a Jain Bania of Porbandar.

Seth Nemidas Hemchand was born and cradled in 1853 and at the age of 25 he came down to Bombay and commenced share business on a small scale in 1878. He bought his card for Rs. 5 which was the price in those days. By his tenacity, integrity and hard work, he gradually made good progress, and established his business on a sound footing. In his times, he was very popular amongst his brother brokers. He abandoned his mortal coils in 1910 at the age of 57.

Seth Harjivandas Nemidas, son of the late Seth Nemidas Hemchand, stepped into this world in 1878. During the life time of his father he bought his card and worked with his father and had a thorough grounding in business. After his father's death in 1910, he started doing business under the name of Messrs. Harjivandas-Nemidas, and the following gentlemen were partners: (1) Seth Harjivandas Nemidas; (2) Seth Manmohandas Nemidas; (3) Seth Kalianji Govindji Vora; and (4) Seth Devidas Laxmichand Gheveriah. In this unique partnership Seth D. L. Gheveriah played an important part, though he himself was not holding a card. Seth Gheveriah was a man of great capacity and courage, and under his able guidance the firm registered very good progress in income and popularity among a large clientele. They were brokers of Seth Mathradas Gouldas. Seth Shantidas Askuran had



The Late Mr. Nemidas Hemchand, Born 1853—Died 1910

a special liking for Seth Gheveriah, and with the impetus of Seth Shantidas Askuran and other well-wishers, the firm's business rapidly increased. Seth Gheveriah was a religious and philanthropic man, and freely helped everybody who approached him for help. The name of "Gheveriah" was on every lip in the Share Bazaar. In his native place, Porbandar, he was in the best of relations with the Ruler and the Royal family. To perpetuate his memory, the Company adopted the name of "Gheveriah" as their telegraphic address permanently.

Seth Kalianji Govindji Vora who first entered the firm of the late Seth Nemidas Hemchand and is now working in this firm, bought his own card and became a partner. His career is worth noting. He began to serve on a very small salary and from a small beginning, by dint of hard work and ability he ultimately became a partner in the firm. He was a lucky man, and made a handsome fortune in his share business together with the partnership income. Being very obliging by nature, he helped his caste friends and relatives who earned brokerage from

his own transactions. Being of a very liberal disposition, he never grudged help to anybody.

MESSRS. MANMOHANDAS NEMIDAS & CO.

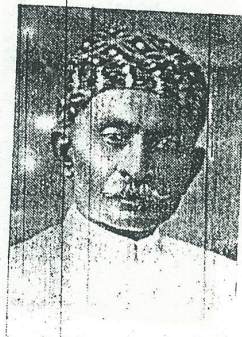
After the demise of Seth Harjivandas Nemidas in 1918, the firm's name was changed into Manmohandas Nemidas & Co. in 1919, and the following gentlemen represented the firm: (1) Seth Manmohandas Nemidas; (2) Seth Kalianji G. Vora; (3) Seth Devidas L. Gheveriah; (4) Seth Kalianji Mohanjee Doshi joined the firm as a partner in 1923; (5) Seth Pranjivandas Harjivandas Nemidas got his father's card transferred to his name in 1932; (6) Seth Bhikhabhai B. Kothari joined the firm in 1929 and purchased his card in 1935; (7) Seth Gulabdas Harjivandas Broker joined the firm in the year 1934.

Seth Manmohandas Nemidas saw the light of the day on the 28th of October 1888 at Porbandar. He is a Jain Bania by caste. He joined his father's business at the age of 24. Now he is a senior partner in the firm. He enlarged it on a huge scale. He is the President of Porbandar Panrapole and a Trustee of the Jain Institutes at Kandewadi and Chunchpokli, and of Dasha Shrimali Mandal and caste Porbandar.

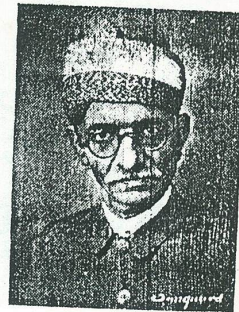
Seth Kalianji Mohanji Doshi was born in 1877. He is a Jain Bania. After his joining the firm, he began to attend to work very regularly and to supervise the whole office and thus everything went on very well. Specially after the demise of Messrs. K. G. Vora and D. L. Gheveriah, the whole burden of the office management rested on him and day and night he spared no pains to look after



Mr. Harjivandas Nemidas (Decd.) Born 1878—Died 1918



Mr. D.L. Gheveriah (Decd.) Born 1876—Died 1932 (Jany.)



Mr. Manmohandas Nemidas. Born 1888.—Partner

founder
1878

FEDERAL OBSERVER



Mr. K. G. Vora (Deed.) Born 1890—Died 1932 (August).



Mr. Kalianji M. Doshi. Born 1877—Partner



Mr. Pranjivandas H. Nemidas. Born 1903—Partner.

the affairs of the firm along with other partners. To add to the prestige of the firm the Brokers of the Native Share and Stock Brokers of the Native Share & Stock Brokers' Association elected him as a Director for 1931-32. His services were again appreciated by the Association by appointing him as a member of the Arbitration Committee in which capacity he is still working ably. He is a man of varied activity. He is appointed as a Rajmantri by His Highness the Maharana Sahab of Porbunder—an honour which he so richly deserved. He is a Trustee of Porbunder Tapa Gachh Sangh and the Chairman of Dasha Shrimali Vanik Nyat.

Seth Pranjivandas Harjivandas was born in 1903. After the completion of his studies, he began to work in the firm. Thus he got training in Share Bazaar business at a very young age under the guidance of his uncle Seth Manmohandas Nemidas.

At present he is a very active worker and diligently attends to his duties. In 1937, as the business of the firm was much extended to London, he went on a continental tour and he came in contact with the London Brokers, and studied the working of the London Stock Exchange. On account of the tour, the name "Nemidas" became quite familiar among the London Brokers. He is a young man with pleasing manners and very popular in business circles.

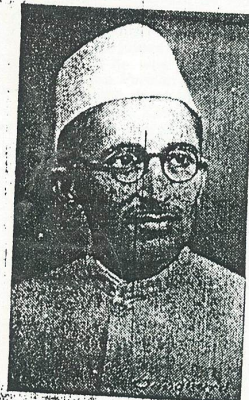
Seth Bhikhabhai B. Kothari was born in 1890 in Limbdi (Kathiawar). He is a Jain undergraduate equipped with high mental gifts. He served in the Bank of India for five years in various departments, and being under the good graces of Mr. A. G. Gray, the then Chief Accountant and the present Manager of the Bank, he got good banking experience. After leaving the Bank in 1916, he started share broking business under the name of

Messrs. B. Kothari & Co., as sub-brokers. Later on, he joined Messrs. Chhotalal Kothari & Co., the then most prominent firm of Share and Stock Brokers. Owing to voluminous business, he got a thorough insight into the share Bazaar working. His honesty and good behaviour attracted Brokers and clients, and built a good reputation. He joined this firm in 1929. After a short time, he succeeded in extending the business of the firm to Calcutta, Madras, Rangoon, Colombo, Singapore, London and New York Stock Exchanges. Thus around business connections all over India and abroad were established, and this added to the prosperity and the status of the firm. He is always consulted for bona fide investment business by clients of all types. He is well-versed in Banking, Accountancy and Share Broking. He has passed various commercial examinations.

Seth Gulabdas Harjivandas Broker, brother of Seth

Pranjivandas H. Nemidas was born in 1909. He studied at the Elphinstone College, and graduated in 1930. He has a literary taste and has written two books in Gujarati, which are a welcome addition to the Gujarati literature. He is a staunch Congressman. In June 1932 he went to jail and was released after 1½ years. In 1934, he joined the firm. He attends office regularly, works diligently and is a great asset to the firm.

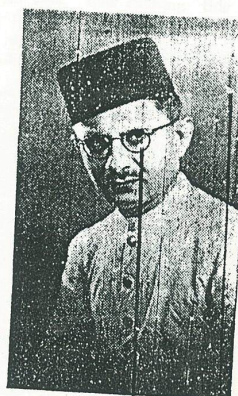
Before we conclude this article, we must mention the name of Seth Rikhabdas Dharamshi who was born and cradled in 1899 at Porbandar and joined the old firm of Messrs. Harjivandas Nemidas at the age of 17. Since then he has been working sincerely and diligently. He has thoroughly grasped the whole technique of a Share Broker's business, and his ability, honesty and promptitude earned him esteem and regards of his colleagues. (Continued on Page 53)



Mr. Bhikhabhai B. Kothari. Born 1890—Partner



Mr. Gulabdas H. Broker, B.A. Born 1909—Partner



Mr. Rikhabdas Dharamshi. Born 1899—Assistant.